

COMPETITIVE BIDDING PUSHES UP RTFC PRICES

The e-TOC auction for RTFCs took place on Wednesday 17th November 2010. There was a high level of interest and strong competitive bidding for Period 3 RTFCs. Bidding started at 17p and after considerable activity the certificates finally sold at 19.75p, an increase of 24% or 3.79p since the last auction in October. A smaller number of period 2 certificates sold at 11.50p on par with the prices achieved in the October auction.

Please see attached a chart showing average prices achieved in the e-TOC auctions since December 2009.

Following feedback from buyers and sellers the next auction has been pulled forward to 16th December in order to bring the auction as close as possible to the RFA issue date of 15th December for RTFCs. (The December issue of RTFCs by the RFA also includes all producers who receive RTFCs quarterly rather than monthly)

Please contact Melanie Reay on 0191 245 7330 for more details.

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or visit: www.nfpas-auctions.co.uk

The next e-TOC auction is on Thursday 16th December 2010.

Notes

NFPAS Auctions also run on-line auctions for the sale of Renewable Obligation Certificates (e-ROC) and renewable electricity (e-POWER) Visit www.nfpas-auctions.co.uk for more details.